

1 BILL NO. R-85-03-20

2 will be of public benefit to the health, safety and general welfare of the citizens of the City of Fort Wayne, Indiana. RESOLUTION NO. R 39-85

3 welfare of the issuer and its citizens. AMENDED and

4 A RESOLUTION FINDING, DETERMINING
5 AND RATIFYING AN INDUCEMENT RESOLUTION
6 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
7 AUTHORIZING THE ISSUANCE AND SALE OF
8 \$1,000,000.00 ECONOMIC REVENUE BONDS OF THE
9 CITY OF FORT WAYNE, INDIANA
10 FOR THE PURPOSE OF INDUCING THE APPLICANT
11 MARKETING IMPACT, INC.
12 TO PROCEED WITH THE ACQUISITION
13 CONSTRUCTION AND EQUIPPING OF THE PROJECT

14 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer")
15 is authorized by I.C. Sec. 36-7-12 (the "Act") to issue
16 revenue bonds for the financing of economic development
17 facilities, the funds from said financing to be used for the
18 acquisition, construction and equipping of said facilities,
19 and said facilities to be either sold or leased to another
20 person or directly owned by another person; and

21 WHEREAS, this Common Council adopted an Inducement Reso-
22 lution on behalf of the Applicant for a different location,
23 said Resolution being No. R-06-85; and

24 WHEREAS, Marketing Impact, Inc. (the "Applicant") has
25 advised the Fort Wayne Economic Development Commission and
26 the Issuer that it proposes that the Issuer acquire and
27 equip an economic development facility and sell and/or lease
28 the same to the Applicant or loan proceeds of an economic
29 development financing to the Applicant for the same, said
30 economic development facility to be acquisition of land and
31 construction of a steel building with brick facing together
32 with equipment and costs of issuance to be located in Summit
Industrial Park, Cook Road, Fort Wayne, Indiana (the "Project");
and

33 WHEREAS, the diversification of industry and an increase
34 in 8 full time and 1 part time jobs initially and 38 full time
35 and 4 part time jobs within three years to be achieved by
36 the bonds in an amount not to exceed \$1,000,000.00 of the Issuer

1 acquisition and construction and equipping of the Project
2 will be of public benefit to the health, safety and general
3 welfare of the Issuer and its citizens; and

4 WHEREAS, having received the advice of the Fort Wayne
5 Economic Development Commission, it would appear that the
6 financing of the Project would be of public benefit to the
7 health, safety and general welfare of the Issuer and its
8 citizens; and

9 WHEREAS, the acquisition and construction of the facility
10 will not have an adverse effect on any similar facility already
11 constructed or operating in or about Fort Wayne, Indiana.

12 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
13 CITY OF FORT WAYNE, INDIANA:

14 SECTION 1. The Common Council finds, determines, rati-
15 fies and confirms the promotion of diversification of economic
16 development and job opportunities in and near Fort Wayne,
17 Indiana and in Allen County, is desirable to preserve the
18 health, safety and general welfare of the citizens of the
19 Issuer; and that it is in the public interest that Fort Wayne
20 Economic Development Commission and said Issuer take such action
21 as it lawfully may to encourage diversification of industry and
22 promotion of job opportunities in and near said Issuer.

23 SECTION 2. The Economic Development Commission in
24 recommending the project, found specifically that the project
25 will not have an adverse competitive effect on similar facilities
26 already constructed or operating in Allen County, Indiana, and
27 the Common Council has also held a hearing and specifically finds
28 that the project will not have an adverse competitive effect on
29 similar facilities already constructed or operating in Allen
30 County, Indiana.

31 SECTION 3. The Common Council further finds, deter-
32 mines, ratifies and confirms that the issuance and sale of reve-
nue bonds in an amount not to exceed \$1,000,000.00 of the Issuer

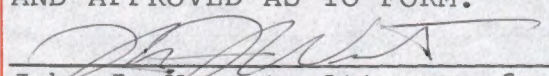
under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of such a financing to the Applicant for such purposes will serve the public purpose referred to above, in accordance with the Act.

SECTION 4. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, the Common Council hereby finds, determines, ratifies and confirms that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof, provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; and (ii) it will adopt such ordinances and resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

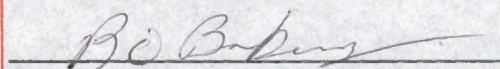
SECTION 5. All costs of the Project incurred after the passage of this Inducement Resolution, including disbursement or repayment of the Applicant of monies expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter either sell or lease the same to the Applicant or loan the proceeds of such financing to the Applicant for the same purposes.


COUNCILMAN

ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION
AND APPROVED AS TO FORM.


John J. Wernet, Attorney for the
Economic Development Commission
Dated this 11th day of March, 1985

APPROVED AS TO FORM AND LEGALITY.


Bruce O. Boxberger, City Attorney
Dated this 11th day of March, 1985

Read the first time in full and on motion by Gistek,
seconded by Bradbury, and duly adopted, read the second time
by title and referred to the Committee Finance (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____ .M., E.S.

DATE: 3-12-85

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Gistek,
seconded by Salinas, and duly adopted, placed on its
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 3-26-85

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~)
(~~SPECIAL~~) (~~ZONING MAP~~) ~~ORDINANCE~~ (~~RESOLUTION~~) NO. R-39-85
on the 26th day of March, 1985,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Mark E. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 27th day of March, 1985,
at the hour of 11:30 o'clock P. .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 28th day of March,
1985, at the hour of 11:30 o'clock A .M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

BILL NO. R-85-03-20

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) FINDING, DETERMINING AND

RATIFYING AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC

DEVELOPMENT COMMISSION AUTHORIZING THE ISSUANCE AND SALE OF

\$1,000,000.00 ECONOMIC REVENUE BONDS OF THE CITY OF FORT WAYNE,

INDIANA FOR THE PURPOSE OF INDUCING THE APPLICANT MARKETING IMPACT,

INC., TO PROCEED WITH THE ACQUISITION CONSTRUCTION AND EQUIPPING OF

THE PROJECT

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION AND BEG

LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)

~~(RESOLUTION)~~

DO PASS

DO NOT PASS

WITHDRAWN

~~DELETED~~

YES

NO

BEN A. EISBART
CHAIRMAN

JANET G. BRADBURY
VICE CHAIRWOMAN

SAMUEL J. TALARICO

THOMAS C. HENRY

JAMES S. STIER

CONCURRED IN

3-26-85

SANDRA E. KENNEDY
CITY CLERK